## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Short Robert D III						2. Issuer Name and Ticker or Trading Symbol VirnetX Holding Corp [ VHC ]									tionship c all applic Directo	able)	ng Person(s) to Issuer  10% Owner		
(Last) (First) (Middle) C/O 308 DORLA COURT						3. Date of Earliest Transaction (Month/Day/Year) 03/16/2012									Officer (give title below)			Other (specify below)	
SUITE 2	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) ZEPHYE	R COVE N	V	89448											X		led by Moi		orting Perso	
(City)	(S	tate)	(Zip)																
		Tab	le I - N	lon-Deri	ivativ	e Sec	curit	ies Ad	cquire	d, D	isposed o	f, or B	eneficia	ally (	Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Exec Year) if any		A. Deemed xecution Date, any Month/Day/Year)		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			Beneficially Owned Following		i ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) or (D)	Price	- 1	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
Common Stock 03/16/20				2012	12			M		20,000	Α	\$1.15	5	20,0	,000		D		
Common Stock 03/16/20				2012	12			S <sup>(1)</sup>		20,000	D	\$24.542	2(2)	0		]	D		
Common Stock													35,000		I		By: The Short Revocable Living Trust		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Exercise (Month/Day/Year) if		if any		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	ode V		(D)	Date Exerc	isable	Expiration Date	Title	Amoun or Numbe of Shares	er					
Stock Option (Right to	\$1.15	03/16/2012			M			20,000	(3	3)	04/02/2019	Common Stock	20,00	0	<b>\$</b> 0 152,5		90 D		

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 27, 2011.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.19 to \$24.88, inclusive. The reporting person undertakes to provide to VirnetX Holding Corporation, any security holder of VirnetX Holding Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- 3. 12/48th of the shares subject to the option to purchase 312,590 shares of the Company Common Stock, granted to the Reporting Person on April 3, 2009, vested and became exercisable on April 3, 2010 and 1/48th of the total shares vest and become exercisable on the same day of each month thereafter so long as the reporting person's Continuous Service Status (as defined in the Issuer's 2007 Stock Plan) occurs, all of the Shares underlying this Option then unvested as of the date of the Change of Control, will vest and become exercisable immediately prior to the consummation of the Change of Control transaction.

/s/ Kendall Larsen, Attorney-in-03/16/2012 fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.